Juth Investment Advisory LLC
CRD No. 337572

Firm Brochure
Form ADV Part 2A

Item 1: Cover Page

June 16, 2026

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This brochure ("Brochure") provides you with information about the qualifications, business practices and nature of advisory services of Juth Investment Advisory LLC ("Juth Investment Advisory," the "Firm" or the "Adviser"), an investment adviser registered with the New Jersey Bureau of Securities, the New York State Office of the Attorney General Investor Protection Bureau, and the Florida Office of Financial Regulation. All the information herein should be considered before becoming a discretionary or non- discretionary advisory service client ("Client") of our firm. If you have any questions about the content of this Brochure, please contact us at 718-873-3501 or compliance@juthinvestmentadvisory.com

The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC"), or by any state securities authority. Registration with the SEC or with any state securities authority does not imply a certain level of skill or training. Additional information about our firm is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2: Material Changes

This Brochure, dated June 16, 2026, amends and supersedes the Firm's prior Brochure dated April 20, 2026.

Since the prior version, we made the following material changes:

- Updated to reflect that the Firm is now registered as an investment adviser in Florida with the Florida Office of Financial Regulation, in addition to its existing registrations with the New Jersey Bureau of Securities and the New York State Office of the Attorney General Investor Protection Bureau.

We will provide a summary of material changes annually, within 120 days of the end of our fiscal year, or more frequently if necessary. Clients may request a complete copy of the most recent Brochure at no cost. To request a copy of our Brochure, please contact us at (718) 873-3501 or email us at compliance@juthinvestmentadvisory.com.

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Item 4: Advisory Business

Firm Description and Principal Owners

Juth Investment Advisory LLC (“the Firm”) is a state-registered investment advisory firm dedicated to providing personalized financial planning and investment management services. The Firm was founded in 2025 and is headquartered in Jersey City, New Jersey.

Juth Investment Advisory LLC trades clients' individual brokerage accounts, traditional IRAs, & Roth IRAs under discretionary authority, employing hybrid asset management strategies consisting of both strategic and tactical allocation with periodic rebalancing to align with clients' financial objectives and risk tolerance to their investments. The Firm is in full compliance with fiduciary standards, prioritizing clients' best interests and adhering to applicable state and federal regulations.

Juth Investment Advisory LLC is owned and operated by its principal owners, Jonathan Grogan and Ruth Grogan, who collectively own 100% of the Firm. The Firm focuses on delivering client-centered investment strategies and financial planning solutions.

By tailoring investment decisions to each client’s unique financial goals, time horizon, and tax considerations, we focus on an individualized approach to wealth management.

Types of Advisory Services Offered

Juth Investment Advisory LLC provides comprehensive financial planning and investment management services.

i. **Financial Planning Services:** Our financial planning services include:

- Retirement Planning – Developing strategies for long-term retirement security, including withdrawal strategies, tax efficiency, and asset longevity.
- Wealth Accumulation – Structuring investment strategies to optimize growth potential while managing risk.
- Tax-Efficient Planning – Incorporating strategies such as asset location, capital gains management, and retirement withdrawal sequencing to enhance after-tax returns. While we consider tax implications in investment strategies, we do not provide tax preparation services, and clients should consult a qualified tax professional for personalized tax advice and filings.
- Insurance Analysis – As part of its financial planning services, Juth Investment Advisory LLC incorporates general insurance analysis including a review of a client’s existing life, disability, and long-term care coverage to identify potential gaps. However, the Firm does not sell insurance products, nor do we receive commissions or compensation from insurance providers. Clients may be referred to licensed insurance professionals for policy recommendations and implementation.

ii. **Investment Management Services:** Juth Investment Advisory LLC provides investment management services which include:

- Portfolio Analysis – Conducting in-depth reviews of a client’s existing portfolio to assess diversification, asset allocation, and risk exposure.

- Asset Allocation Strategies – Designing customized asset allocation recommendations aligned with a client's investment horizon, financial objectives, and risk tolerance.
- Investment Selection & Due Diligence – Evaluating publicly traded equities, option contracts, cryptocurrencies, exchange-traded funds (ETFs), and fixed income products to ensure a disciplined, research-driven investment process. We do not provide investment advice on individual private placements, hedge funds, mutual funds, or other speculative asset classes. Clients seeking guidance on such investments should consult a specialist in those areas.
- Fiduciary Responsibility - As fiduciaries, we adhere to applicable federal and state securities laws and regulations, including the rules of the states in which we are registered, and utilize advanced planning tools and independent research to deliver objective, transparent, and fully compliant financial and investment advice.

Tailoring Advisory Services

Juth Investment Advisory LLC tailors its advisory services to align with each client's financial goals, risk tolerance, time horizon, and investment preferences. Through a detailed consultation and financial assessment process, we develop personalized strategies to help clients achieve their objectives.

Clients may impose reasonable restrictions on investing in specific securities, asset classes, or industries based on their personal values, financial circumstances, or regulatory considerations. Juth Investment Advisory LLC will make reasonable efforts to accommodate such restrictions; however, certain limitations may impact the Firm's ability to construct a diversified portfolio or execute its investment strategy effectively. Clients with specific investment restrictions should discuss these requirements in detail with the Firm.

Wrap Fee Programs

Juth Investment Advisory LLC does not participate in wrap fee programs. Our advisory fees are structured as stand-alone fees for financial planning and investment management services.

If, in the future, Juth Investment Advisory LLC offers a wrap fee program, the Firm will update this Brochure to include details regarding fee structures, account management differences, and any revenue received from wrap fees.

Client Assets Under Management

As of the date of this Brochure, Juth Investment Advisory LLC manages $508,294 in client assets on a discretionary basis. The Firm does not manage any client assets on a non-discretionary basis.

Item 5: Fees and Compensation

Fee Schedule and Compensation

Juth Investment Advisory LLC is compensated for its advisory services through a combination of financial planning fees and investment management fees, based on the services provided.

- **Financial Planning Fees**

  Flat Fee: $200, payable before plan preparation begins. The fee is non-negotiable, but the Firm reserves the right to waive this fee at its sole discretion for any client.

  Services Provided: Customized financial analysis, including net worth and cash flow analysis, retirement planning, investment portfolio review, tax efficiency considerations, risk management and insurance review.

  Payment Terms: The fee is non-refundable once plan preparation has commenced, which will be 48 hours following the payment processing.

  Credit Toward AUM Fees: If the client subsequently chooses to enroll in the Firm's ongoing investment management services, the Firm may, at its sole discretion, credit the $200 financial planning fee toward the client's Assets Under

Management ("AUM") based advisory fees until the $200 has been credited. The decision to apply this credit will be communicated to the client at the time of onboarding.

- **Investment Management Fees**

  Annual Fee: Juth Investment Advisory LLC charges an annual asset-based advisory fee of 2.00% of Assets Under Management ("AUM"). Advisory fees are calculated by the custodian, Interactive Brokers LLC ("IBKR"), using its Percent of Net Liquidation Value (Posted Monthly) billing methodology. Under this methodology, IBKR calculates the advisory fee on each applicable business day as an annualized percentage of the account's Net Liquidation Value ("NLV") and sums those daily amounts for the applicable monthly billing period. Advisory fees are billed monthly in arrears. Advisory fees are generally charged in accordance with this schedule; however, the Firm may, in its sole discretion, provide limited, client-specific exceptions to the standard fee schedule, including a temporary reduction or waiver, based on account size, scope and complexity of services, and other relevant considerations. Any reduced or waived fee will be documented in writing in the client's advisory agreement, and clients may pay different fees for similar services.

  Fee Calculation Methodology: IBKR calculates the advisory fee for each applicable business day using the account's NLV and the agreed annual fee rate. Under IBKR's Percent of Net Liquidation Value (posted monthly) billing method, the daily fee is calculated as follows: Daily Advisory Fee = (that day's NLV × Annual Advisory Fee Rate) ÷ 252. IBKR uses 252 business days per year for this calculation. The daily advisory fees are then summed for the applicable monthly billing period and deducted during the following billing cycle. As a result, the amount of the monthly advisory fee may vary based on changes in the account's NLV during the month, including market movement, deposits, withdrawals, and the number of applicable business days in the billing period. Clients may view fee deduction details on their monthly IBKR Activity Statements. If the Firm agrees to a reduced or waived advisory fee, the applicable fee rate will be implemented within the custodian's advisory-fee billing system and reflected on client invoices. Any change to a client's advisory fee requires written consent from the client.

Fee Changes

Juth Investment Advisory LLC reserves the right to modify its fee schedule. Clients will be notified at least 30 days in advance of any fee changes. Any adjustments will require the client's written consent before taking effect.

Billing Practices

Financial Planning Billing:

The $200 one-time fee payment is due in full prior to the delivery of the completed financial plan. Clients may choose from the following payment methods:

- ACH Bank Transfer: Clients may initiate an ACH transfer directly to Juth Investment Advisory LLC's business bank account. ACH payment instructions, including the Firm's bank account details, will be provided upon request.
- Physical Check: Clients may also choose to remit payment by mailing a check made payable to Juth Investment Advisory LLC. Instructions for mailing and payment processing will be provided when the financial planning engagement is initiated.

In the event of payment processing issues or delays, Juth Investment Advisory LLC will promptly notify the client and work to resolve the matter efficiently. Clients are encouraged to contact the Firm with any questions or concerns related to payment processing.

The Firm reserves the right to waive this fee at its sole discretion for any client.

Investment Management Billing:

Juth Investment Advisory LLC has entered into an agreement with Interactive Brokers LLC ("IBKR"), our qualified custodian, to facilitate the automatic deduction of AUM fees from client accounts. At our direction, IBKR uses its advisory-fee billing module to calculate advisory fees under its Percent of Net Liquidation Value (posted monthly) billing method. Under this method, IBKR calculates the fee on each applicable business day using the account's NLV and the agreed annual fee rate, using 252 business days per year, and sums those daily amounts for the month. Fees are billed monthly in arrears, and IBKR typically processes the fee deduction within 3 to 5 business days after the end of each billing period. Clients provide written authorization, via the Investment Management Client Agreement, for Juth Investment Advisory LLC to instruct IBKR to deduct advisory fees directly from their accounts. Each time a fee is withdrawn, IBKR's advisory-fee module posts an itemized invoice to the client's Activity Statement and records it in the custodian's system, giving both the client and the qualified custodian an independent record of the calculation. A separate firm invoice will be sent by the Firm to the client for any Firm fees charged to the client's account. If the Firm agrees to a reduced or waived advisory fee, the applicable fee rate will be implemented through IBKR's advisory-fee billing setup and will be reflected on the client's custodian invoice/statement. Any change to a client's advisory fee, including starting, ending, or modifying a waiver, requires written client consent and will be documented through the advisory agreement or a written amendment.

Other Fees and Expenses

Investment Management

Clients may incur third-party fees such as broker-dealer commissions, custodial fees, and ETF expense ratios, none of which benefit Juth Investment Advisory LLC. For further detail, please see the Brokerage section of this brochure.

The Firm does not charge performance-based fees.

Financial Planning

The financial planning service is a one-time engagement, and clients are not required to sign up for ongoing investment management. There are no additional fees, commissions, or product sales associated with this service.

Prepayment and Termination

Prepayment

Investment Management

Juth Investment Advisory LLC does not require prepayment of investment management fees. All fees for investment management services are billed in arrears, ensuring clients only pay for services rendered.

Financial Planning

A flat fee of $200 is required prior to the commencement of financial planning services. While this fee is non-refundable upon delivery of the financial plan it may be credited toward the clients' 2.00% AUM fee until the $200 has been credited, should the client choose to engage in ongoing investment management services. The Firm reserves the right to waive this fee at its sole discretion for any client.

Termination & Refund

Investment Management

Clients may terminate services at any time with written notice. Fees are prorated to the termination date, and no fees are charged for the following billing cycle. If the client terminates services before the last day of the month, the advisory fee will be prorated based on the number of days the account was managed during that month. Client shall have the right to terminate the Agreement without penalty within five (5) business days of its execution.

Financial Planning

The fee for a tailored financial plan is prepaid as a flat-fee of $200, the plan is typically delivered within 30 days. The client agreement states that the fee is nonrefundable after preparation of the plan has commenced, which will be 48 hours upon receipt of the $200 fee. If the client terminates within 48 hours they will receive the full $200 refund. Clients may cancel the financial planning engagement within 48 hours of payment for a full refund.

Compensation for Securities Sales

Neither Juth Investment Advisory LLC nor its supervised persons receive compensation from the sale of securities or investment products, including mutual fund sales charges. The Firm's revenue is solely derived from the fees detailed above, maintaining a transparent fee structure.

Item 6: Performance-Based Fees and Side-By-Side Management

Neither Juth Investment Advisory LLC nor any of its supervised persons accept performance-based fees. The Firm's compensation is solely based on financial planning fees and asset-based management fees as disclosed in Item 5.

Because the Firm does not receive performance-based fees, there are no conflicts of interest related to managing accounts with different fee structures. The Firm does not manage hedge funds, pooled investment vehicles, or any accounts where performance-based compensation might create an incentive to favor certain clients over others.

Item 7: Types of Clients

Juth Investment Advisory LLC provides investment advisory services to individuals and small businesses.

We do not impose a minimum account size requirement for opening or maintaining an account. However, we assess each client's financial situation, goals, and investment needs to ensure our services align appropriately with their objectives.

The Firm is dedicated to offering personalized financial and investment advice tailored to the unique circumstances of each client, with an emphasis on transparency and fiduciary responsibility.

Item 8: Methods of Analysis, Investment Strategies, & Risk of Loss

Juth Investment Advisory LLC employs a combination of fundamental and technical analysis as the primary methods to evaluate and select investments for client portfolios.

Methods of Analysis and Investment Strategies

Methods of Analysis

- **Fundamental Analysis:** Our approach involves a comprehensive review of publicly available financial data, which may include quarterly and annual earnings reports, cash flow statements, balance sheets, and company direction based on management. We evaluate macroeconomic factors, industry trends, and specific company metrics such as revenue growth, profitability, and debt levels to assess the intrinsic value of securities.
- **Technical Analysis:** We apply technical analysis techniques, which may include charting methods, moving averages, relative volume patterns, and key price levels for securities. This analysis helps identify trends, momentum, and potential entry and exit points for investments.

Investment Strategies

- **Long-Term Growth Strategy:** We seek investments in companies with sustainable business models, competitive advantages, and the potential for long-term capital appreciation.
- **Value-Oriented Approach:** Our value strategy involves selecting securities that appear undervalued relative to their intrinsic value, offering opportunities for capital appreciation.

- **Tactical Allocation:** When market conditions warrant, we may tactically adjust portfolios by increasing or decreasing exposure to specific sectors or asset classes based on economic forecasts or technical signals. In certain situations, we may execute trades more frequently to lock in gains when opportunities arise quickly or to exit positions when market conditions change abruptly, helping to manage risk and preserve capital.
- **Security Types:** Our firm primarily recommends investments in publicly traded equities, option contracts, exchange-traded funds (ETFs), and fixed income products. Cryptocurrency exposure may be considered on a limited basis, typically through ETFs or other regulated investment vehicles, when appropriate for a client's goals and risk tolerance.

Risk of Loss

- While our methods of analysis intend to mitigate risk and create wealth accumulation, investing in securities inherently involves risk of loss that clients should be prepared to bear.

Material Risks for Methods of Analysis and Investment Strategies

- **Market Volatility**: Market volatility and prolonged downturns may negatively impact the growth potential of these investments.
- **Valuation and Market Sentiment**: Misjudgment of intrinsic value or shifts in market sentiment may delay or reduce expected returns.
- **Tactical Adjustments**: Tactical shifts in investment strategies may increase exposure to market timing risks, transaction costs, and potential underperformance.
- **Comprehensive Market Risks**: These investments are subject to market risk, liquidity risk, and company-specific risks, as well as potential volatility in specific sectors or asset classes.
- **Frequent Trading Considerations**: If investment strategies involve frequent trading of securities, this may lead to increased brokerage and transaction costs, as well as potential tax implications, which could adversely affect overall investment performance.

Security-Specific Risk

Our investment strategies may involve trading in the following types of securities: publicly traded equities, option contracts, cryptocurrencies, exchange-traded funds (ETFs), and fixed income products. Each of these securities involves distinct material risks, including, but not limited to:

Publicly Traded Equities:

- **Market Risk:** Equity prices may fluctuate due to changes in market conditions, economic factors, or company-specific developments.
- **Company-Specific Risk:** Investments in individual stocks carry the risk of poor performance due to company-specific factors such as earnings reports, management decisions, or competitive pressures.
- **Liquidity Risk:** Certain equities, particularly those with lower trading volumes, may be difficult to sell quickly without impacting the market price.

Options Contracts:

- **Leverage Risk:** Options trading involves leverage, which can amplify both gains and losses. Clients could lose their entire investment in a short period.
- **Market Volatility:** Options are highly sensitive to market movements, and rapid price changes can affect the value of options contracts.
- **Expiration and Liquidity Risk:** Options have expiration dates, and illiquid options markets may make it challenging to execute trades at desired prices.
- **Complexity and Derivative Risk:** Options strategies, including buying and selling puts and calls, require a deep understanding of market mechanics, and improper execution could lead to substantial losses.

Cryptocurrencies:

- **Volatility Risk:** Cryptocurrencies are highly volatile and can experience significant price swings in short time frames.
- **Regulatory Risk:** Regulatory changes or government interventions could adversely affect the value and legality of certain cryptocurrencies.
- **Security Risk:** Digital assets may be vulnerable to cybersecurity breaches, theft, and operational issues related to digital wallets and exchanges.
- **Liquidity and Market Risk:** Some cryptocurrencies may have low liquidity, impacting the ability to buy or sell assets without significant price impacts.
- Cryptocurrency investments are not suitable for all clients and may not be recommended to certain accounts based on individual suitability assessments and regulatory considerations.

Exchange-Traded Funds (ETFs):

- **Market Risk:** ETFs typically track the performance of a specific index, sector, or commodity. Market downturns affecting the underlying assets will impact the ETF's value.
- **Tracking Error:** ETFs may not perfectly track their intended benchmark, leading to discrepancies in expected performance.
- **Liquidity Risk:** While most ETFs are highly liquid, certain niche or specialized ETFs may have lower liquidity.
- **Structural Risk:** Some ETFs, particularly leveraged or inverse ETFs, may have additional risks related to their structural complexities and potential for rapid losses.

Fixed Income Products:

- **Interest Rate Risk:** The value of fixed income securities typically falls when interest rates rise, which can lead to capital losses for investors holding bonds with lower yields.
- **Credit Risk:** Issuers may default on interest or principal payments, especially in the case of lower-rated or high-yield bonds.
- **Liquidity Risk:** Certain bonds, such as municipal or corporate issues with low trading volume, may be difficult to sell quickly without affecting price.
- **Reinvestment Risk:** The risk that cash flows from coupons or principal repayments may be reinvested at lower prevailing interest rates, reducing overall returns.
- **Inflation Risk:** Fixed interest payments may lose purchasing power over time due to inflation, eroding real returns for investors.
- **Call Risk:** Some bonds can be redeemed by the issuer before maturity, potentially forcing investors to reinvest proceeds at less favorable rates.

Investing in securities involves a risk of loss that clients should be prepared to bear. Our strategies aim to manage and mitigate risks; however, no assurance can be given that investment objectives will be achieved or that clients will not experience losses.

Item 9: Disciplinary Information

We are required to disclose legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management, and to disclose all material facts about such events.

Juth Investment Advisory LLC and its management persons have no criminal, regulatory, or self-regulatory (SRO) actions to report under Items 9.A–9.C. Neither the firm nor any of its supervised persons has ever:

- Been found liable in a criminal or civil action involving investments, fraud, false statements, theft, embezzlement, wrongful taking of property, bribery, forgery, counterfeiting, or extortion;
- Been the subject of a regulatory action by the SEC, a state securities regulator, FINRA, or any other financial regulatory authority that resulted in a denial, suspension, or revocation of registration or licensure;
- Had any findings by a court, domestic or foreign, relating to violations of investment-related statutes or regulations;
- Been involved in any self-regulatory organization (SRO) disciplinary proceeding;

- Been the subject of any order, judgment, or decree permanently or temporarily enjoining them from engaging in investment-related activity;
- Had any investment-related business activities restricted or barred by a regulator.

Both Jonathan Grogan and Ruth Grogan (management persons) were discharged from BNY Mellon after they disclosed their engagement to be married. This matter was not investment or securities-related in any nature. It did not involve client harm, misuse of funds, or violations of securities laws or regulations. The firm determined its relationship-disclosure policy requirement had not been satisfied. Both individuals worked within the Audit function with separate reporting lines and on different projects, and neither had managerial or supervisory authority over the other. Neither individual shared client sensitive information, authorized transactions, or exercised control over client assets.

Item 10: Other Financial Industry Activities and Affiliations

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Broker-Dealer Registration

Juth Investment Advisory LLC and its management personnel are not registered, nor do they have an application pending to register as a broker-dealer or a registered representative of a broker-dealer.

Futures and Commodity-Related Registrations

Neither Juth Investment Advisory LLC nor its management personnel are registered, or have an application pending to register, as a futures commission merchant, commodity pool operator, or commodity trading advisor, or as an associated person of the foregoing entities.

Other Financial Industry Relationships and Conflicts of Interest

Juth Investment Advisory LLC operates as an independent, fee-only advisory firm and is not affiliated with any of the following entities:

i. Broker-dealer, municipal securities dealer, or government securities dealer or broker
ii. Investment company or other pooled investment vehicle (e.g., mutual funds, private investment companies, hedge funds)
iii. Other investment advisers or financial planners
iv. Futures commission merchants, commodity pool operators, or commodity trading advisors
v. Banking or thrift institutions
vi. Accounting or law firms
vii. Insurance companies or agencies
viii. Pension consultants
ix. Real estate brokers or dealers
x. Sponsors or syndicators of limited partnerships

There are no material conflicts of interest to disclose. If any future affiliations or relationships that could create a conflict of interest arise, Juth Investment Advisory LLC will provide appropriate disclosures through an updated Form ADV Part 2A.

Compensation from Other Advisers

Juth Investment Advisory LLC and its management personnel do not receive any direct or indirect compensation from other investment advisers for recommending or selecting those advisers for clients. The Firm is committed to maintaining a transparent, client-centric approach, ensuring that all advice is provided solely in our clients' best interests.

Item 11: Code of Ethics, Participation in Client Transactions and Personal Trading

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Code of Ethics

Juth Investment Advisory LLC maintains a robust Code of Ethics. Key principles of our Code of Ethics include:

- **Fiduciary Duty:** The Firm and its representatives act in the best interests of clients, prioritizing their needs above all else.
- **Integrity and Honesty:** All business dealings are conducted with transparency, fairness, and professionalism.
- **Confidentiality:** Client information is treated as strictly confidential and is not disclosed to unauthorized individuals or entities unless required by law or with client consent.
- **Compliance with Laws and Regulations:** The Firm adheres to all applicable federal and state securities laws.
- **Training and Awareness:** All Covered Persons receive regular training on ethical practices and regulatory compliance.

Juth Investment Advisory LLC has strict procedures in place to prevent and promptly correct trade errors. If an error occurs due to our actions, it will be resolved in a manner that ensures the client is not financially disadvantaged. Specifically:

- **Losses from Trade Errors:** If an error results in a financial loss, Juth Investment Advisory LLC will absorb the loss in coordination with IBKR's error-handling policies.
- **Gains from Trade Errors:** If an error results in a gain, the Firm will not retain the profit. Instead, gains will be credited back to the client's account or handled according to IBKR's established procedures.

Clients with questions about trade error resolution are encouraged to request additional information. A copy of our Code of Ethics is available to any client or prospective client upon request.

Participation in Client Transactions & Personal Trading

Neither Juth Investment Advisory LLC nor any related persons act as a principal in buying or selling securities to clients. Additionally, the Firm does not act as a general partner in any partnership that solicits client investments, nor does it serve as an investment adviser to investment companies or pooled investment vehicles.

- If any potential conflicts of interest arise related to material financial interests in securities recommended to clients, the Firm is committed to full and timely disclosure to ensure transparency and fairness.

Conflicts of Interest: Personal Investments in Same Securities

Juth Investment Advisory LLC recognizes that personal investments in the same securities (or related securities, such as warrants, options, or futures) that we recommend to clients could present conflicts of interest. To address these conflicts, we follow the following practices:

- **Personal Trading Policy:** The Firm ensures our personal investment decisions are made in a manner that avoids conflicts with our client recommendations. All personal investment accounts of the Covered Persons are maintained on the Interactive Brokers LLC platform and managed under the Firm's discretionary authority alongside client accounts. The Firm uses trade aggregation and allocation methods to ensure that personal trades are executed fairly and in accordance with the clients' best interest obligations. Because personal securities transactions are executed through the same systems, under the same management process, and with the same allocation methodology as client accounts, all trades are automatically captured, time-stamped, and subject to supervisory oversight. While traditional holdings and transaction reporting requirements are satisfied through the platform's built-in compliance tracking, the Firm's CCO will periodically review personal trades for consistency with fiduciary obligations and to ensure no preferential treatment or conflicts of interest arise.
- **No Front-Running:** The Firm has a strict policy against front-running. The Firm does not engage in or allow the practice of executing personal trades ahead of client orders in the same securities, as this would create a conflict of interest and violate our fiduciary duty to clients.

Item 12: Brokerage Practices

Brokerage Selection & Custodial Arrangement

Juth Investment Advisory LLC has selected Interactive Brokers LLC ("IBKR") (CRD #36418) as the exclusive broker and custodian for client and personal accounts. Clients who engage Juth Investment Advisory LLC for asset management services are required to open and maintain their accounts with IBKR under the Firm's investment management. The Firm does not manage, trade, or provide advisory services for assets held outside of IBKR.

Clients who do not wish to transfer their assets to IBKR may still engage Juth Investment Advisory LLC for stand-alone financial planning services on a non-discretionary basis. However, discretionary investment management services require the custody of assets at IBKR.

Our decision to use IBKR is based on the following factors:

- **Low-cost trading & transparency** – IBKR offers competitive pricing and a transparent fee structure.
- **Execution efficiency** – IBKR provides direct market access and advanced order execution technology.
- **Custody & account security** – IBKR is a qualified custodian that safeguards client assets and provides statements directly to clients.
- **Technology & reporting** – IBKR's platform offers risk management tools, real-time reporting, and performance tracking.

Soft Dollar Arrangements

Juth Investment Advisory LLC does not engage in soft dollar arrangements with IBKR or any other broker. We do not receive research, technology, or other services in exchange for directing brokerage transactions to IBKR. All decisions are made with the best interests of our clients in mind, free from third-party incentives.

We do not receive client referrals from any broker-dealer or third party and do not consider such referrals when selecting or recommending broker-dealers for client transactions.

Trade Aggregation & Allocation

When executing transactions involving the same security for multiple client accounts, Juth Investment Advisory LLC may aggregate client orders to:

- **Seek Best Execution:** Improve the efficiency of trades.
- **Reduce Transaction Costs:** Benefit from bulk trading efficiencies.
- **Enhance Allocation Fairness:** Distribute trades impartially among participating accounts.

Aggregated trades are executed through IBKR using its group allocation methodology, ensuring all clients receive an average execution price. In cases of partial order fulfillment, pro-rata allocation is applied to maintain fairness.
Our Firm strictly prohibits front-running and conducts periodic reviews of trade allocations to uphold equitable practices. While trade aggregation generally supports the best execution, it does not guarantee improved pricing or cost savings under all circumstances. Clients may request more information regarding the Firm's trade allocation policies at any time.

Best Execution

While Juth Investment Advisory LLC mandates the use of IBKR, we remain committed to our fiduciary duty to seek the best execution for all client transactions. Our Firm evaluates IBKR's execution quality through periodic reviews, focusing on:

- **Price Improvement Opportunities:** We assess bid-ask spreads and price enhancements.
- **Trade Execution Speed and Efficiency:** Evaluating the timeliness and effectiveness of trade completions.
- **Cost of Trading:** Comparing IBKR's costs relative to other brokerage options.

These practices ensure that our clients receive competitive trade execution and that IBKR continues to meet our standards for quality brokerage services.

Item 13: Review of Accounts

Juth Investment Advisory LLC conducts ongoing monitoring of client accounts and performs a formal review of each client account at least once per quarter to ensure investment strategies remain suitable and aligned with client objectives.

Periodic Client Account Reviews

- Investment Management Clients: Client accounts undergo formal quarterly reviews, with ongoing monitoring conducted as needed in response to significant market changes, economic conditions, or client financial status updates.

- Financial Planning Clients: Financial planning services are provided as a one-time engagement unless otherwise specified in a separate agreement. Once a financial plan is delivered, Juth Investment Advisory LLC does not conduct ongoing monitoring or periodic reviews unless the client becomes an investment management client or requests additional financial planning services under a new engagement.

Review Process & Factors Considered

Each account review includes an evaluation of:

- Portfolio performance relative to benchmarks and risk-adjusted expectations.
- Changes in the client's financial goals, risk tolerance, or liquidity needs.
- Market and economic conditions affecting asset allocations.
- Asset diversification and rebalancing needs.
- Tax efficiency opportunities, including tax-loss harvesting and withdrawal strategies.

Client account reviews are conducted by both investment advisers at Juth Investment Advisory LLC, including the Chief Investment Adviser (CIO), who oversees portfolio management and financial planning and the Chief Compliance Officer (CCO) who provides oversight, ensuring that reviews adhere to fiduciary obligations, regulatory requirements, and internal policies.

Ad Hoc Client Account Reviews

In addition to periodic reviews, Juth Investment Advisory LLC reviews client accounts on an as-needed basis. Factors that may trigger such a review include:

- Significant Market Movements: Major market fluctuations that could impact client portfolios or require strategic adjustments.
- Changes in Client Financial Situation or Goals: If a client experiences significant changes in their financial circumstances (e.g., job change, inheritance, large expenses), a review may be triggered to adjust their investment strategy.
- Requests from Clients: Client-initiated requests for portfolio adjustments or concerns may lead to an ad-hoc review of the account.
- Material Changes in Investment Strategy or Asset Allocation: When changes to a client's investment strategy or asset allocation are warranted, a review will be conducted.
- Regulatory or Compliance Updates: Any regulatory changes or updates that may affect a client's portfolio or financial plans will trigger a review.

These reviews are conducted by the managing partners of Juth Investment Advisory LLC, who ensure that all changes or adjustments are in line with the clients' best interests.

Client Reporting & Communication

Clients receive written quarterly statements directly from IBKR, detailing account balances, holdings, and transactions.
In addition to IBKR statements, Juth Investment Advisory LLC may provide supplemental performance reports upon request or as part of scheduled check-ins.

Clients are encouraged to schedule annual portfolio review meetings to discuss investment performance, financial objectives, and any necessary strategy adjustments.

Item 14: Client Referrals and Other Compensation

Juth Investment Advisory LLC does not provide or receive compensation for client referrals. We do not participate in solicitor arrangements, meaning we do not compensate third parties for referring clients to our Firm, nor do we receive compensation for referring clients to other professionals.

Compensation from Custodians, Brokers, or Product Providers

Juth Investment Advisory LLC has selected IBKR as its exclusive custodian and broker. However, we do not receive any financial incentives or compensation from IBKR, including but not limited to:

- **Revenue-sharing payments** – We do not receive a portion of IBKR's trading commissions, fees, or revenue.
- **Soft dollar benefits** – We do not accept free research, software, or trading tools from IBKR or any other third party in exchange for directing brokerage business.
- **Marketing assistance or sponsorships** – We do not accept any payments or sponsorships from IBKR, investment fund managers, or other financial firms.

Compensation from Investment Products
Juth Investment Advisory LLC is a fee-only advisory firm. We do not receive compensation from:

- **Mutual fund, ETF, or annuity providers** – We do not receive 12b-1 fees, front-end or back-end commissions, or other compensation from investment products.
- **Insurance companies** – We do not receive commissions or referral fees for insurance recommendations.
- **Private investment funds** – We do not receive fees or incentives from private equity, hedge funds, or real estate investment firms.

Compensation for Directing Client Business to Third Parties

Juth Investment Advisory LLC may recommend certain third-party service providers, including accountants, estate attorneys, or insurance specialists. However, we do not receive referral fees or compensation from any third parties for making these recommendations. Our recommendations are based solely on the client's needs and objectives.

Compensation from Lending Institutions or Margin Providers

Juth Investment Advisory LLC does not receive compensation from margin lending providers or financial institutions for facilitating client margin accounts or lending arrangements.

Compensation for Selling Client Data or Marketing Lists

Juth Investment Advisory LLC respects client privacy and does not sell, rent, or share client information with any third-party marketers, lead generation firms, or financial institutions for compensation.

Item 15: Custody

Juth Investment Advisory LLC is deemed to have custody of client assets solely because clients authorize the Firm to instruct Interactive Brokers LLC ("IBKR" or the "Custodian") to deduct advisory fees directly from their accounts.

The Firm does not otherwise hold, possess, or have authority to withdraw client funds or securities. All client assets remain held at IBKR, an independent, qualified custodian.

Safeguards for Fee-Deduction Custody

- Written authorization: Each client agreement expressly permits IBKR to deduct the Firm's advisory fees upon our instruction.
- Concurrent fee notice: Each month when a fee is deducted, IBKR's advisory-fee module automatically creates an itemized invoice that is delivered to the client and simultaneously recorded in IBKR's system, giving the qualified custodian an independent record of the calculation.
- A separate firm invoice will be sent by the firm to the client for any firm fees charged to the client's account.

- Custodian statements: IBKR delivers account statements directly to each client at least quarterly, showing all transactions, balances, and any advisory-fee deductions.
- Client review: Clients should carefully review the custodian's statements and promptly notify both IBKR and the Firm of any discrepancies.

The Firm does not accept standing letters of authorization, physical possession of client assets, or any arrangement that would give it broader custody.

Clients should rely on the statements they receive directly from IBKR as the official record of their accounts. Any performance reports provided by Juth Investment Advisory should be compared to the custodian's statements for accuracy.

Item 16: Investment Discretion

Discretionary Authority Over Client Accounts

Juth Investment Advisory LLC provides investment management services on a discretionary basis, meaning that clients authorize the firm to make investment decisions on their behalf without prior consultation for each transaction. This authority is granted through the Investment Management Client Agreement, which serves as the formal authorization for discretionary management. Clients must review and sign this agreement before Juth Investment Advisory LLC assumes discretionary authority over their accounts. Under this discretionary authority, Juth Investment Advisory LLC has the power to:

- Determine which securities to buy or sell.
- Determine the timing and quantity of transactions.
- Implement asset allocation changes based on market conditions, client objectives, or risk considerations.

Discretionary management allows Juth Investment Advisory LLC to act efficiently on behalf of clients, responding to market opportunities and risks without the need for client approval on each transaction.

Limitations on Discretionary Authority

While Juth Investment Advisory LLC has discretionary authority over client accounts, this authority is subject to:

- **Client-Defined Investment Restrictions** – Clients may impose specific restrictions on their portfolios, such as prohibiting investments in certain securities, industries, or asset classes (e.g., ESG considerations, religious restrictions).
- **Risk Tolerance and Investment Objectives** – All discretionary decisions are made within the parameters of the client's stated investment objectives and risk tolerance, as outlined in the Investment Management Client Agreement.
- **Cash Withdrawals and Capital Needs** – Clients can request that Juth Investment Advisory LLC maintain certain liquidity levels or avoid selling specific holdings to meet short-term cash needs.
- **Tax Considerations** – We consider tax implications when executing transactions and seek to implement strategies such as tax-loss harvesting and long-term capital gains optimization when appropriate. However, tax efficiency is one of many factors in our investment decisions, and we may recommend selling securities based on market conditions, risk management, or client objectives, even if it results in short-term capital gains.

Non-Discretionary Services

Juth Investment Advisory LLC may, in certain cases, offer non-discretionary advisory services where clients retain control and approval is needed for trade execution. In a non-discretionary arrangement:

- The Firm provides investment recommendations, but the client must approve each transaction before execution.
- Juth Investment Advisory LLC does not have the authority to place trades on behalf of the client without their explicit consent.

Client Rights & Revocation of Discretionary Authority

Clients have the right to:

- Modify or place additional restrictions on discretionary trading authority.
- Convert their account from discretionary to non-discretionary status upon written request.
- Terminate the Investment Management Client Agreement at any time, subject to applicable notice periods as outlined in the contract.

Juth Investment Advisory LLC is committed to transparency and client control, ensuring that discretionary authority is exercised solely in the best interests of the client.

Item 17: Voting Client Securities

Juth Investment Advisory LLC accepts the authority to vote client securities where authorized in the Investment Management Client Agreement. As a fiduciary, the Firm is committed to exercising proxy voting rights in a manner that is consistent with the best interests of clients and their investment objectives. Juth Investment Advisory LLC has adopted a Proxy Voting Policy to ensure that all proxy votes are cast in a fair, objective, and informed manner.

When voting proxies, Juth Investment Advisory LLC considers factors such as:

- The potential impact of the proposal on long-term shareholder value.
- Management's alignment with shareholder interests.
- Environmental, social, and governance (ESG) considerations where relevant.
- Corporate governance matters, including board structure, executive compensation, and shareholder rights.

The Firm utilizes independent research and voting guidelines to assess each proxy vote objectively. In cases where a material conflict of interest may arise (e.g., voting on a security issued by a firm with which Juth Investment Advisory LLC has a business relationship), the Firm will either disclose the conflict to clients and seek direction on the vote or abstain from voting to maintain objectivity.

Clients may request a copy of Juth Investment Advisory LLC's Proxy Voting Policy or obtain a record of how proxies were voted on their behalf by contacting the firm. If a client prefers to vote their own proxies, they may notify Juth Investment Advisory LLC in writing, and all proxy materials will be forwarded directly to the client. Clients may request a copy of Juth Investment Advisory LLC's Proxy Voting Policy at any time upon request.

Item 18: Financial Information

Prepayment Disclosure

Juth Investment Advisory LLC is deemed to have custody solely because clients authorize IBKR to deduct advisory fees; however, the Firm does not otherwise hold or move client funds or securities and does not require or solicit prepayment of more than $500 in fees per client, six months or more in advance.

Item 19: Requirements for State-Registered Advisors

Principal Executive Officers and Management Persons

Jonathan Grogan – Managing Member/Principal Executive Officer
Formal Education:

- Baruch College BBA, Marketing, 2018

Business Background:

- Juth Investment Advisory LLC – Managing Partner, Chief Investment Officer (CIO), & Investment Adviser Representative (IAR) (2025 – Present)
- Bank of New York – Internal Audit (2022 – 2024)
- Evergreen Trading – Client Partnerships (2020 – 2021)
- Northwestern Mutual – Financial Advisor (2016 – 2019)

Licenses:

- Series 66; Series 7

Year of Birth: 1995

Jonathan Grogan does not have 5 years experience in the investment advisory / securities industry leading up to the current year.

Ruth Grogan – Managing Member/Principal Executive Officer

Formal Education:

- Baruch College MS, Accounting, 2018
- Baruch College BBA, Accounting, 2018

Business Background:

- Juth Investment Advisory LLC – Managing Partner, Chief Compliance Officer (CCO), & Investment Adviser Representative (IAR) (2025 – Present)
- Bank of New York – Internal Audit (2021 – 2024)
- Metropolitan Transportation Authority– Internal Audit (2018 – 2021)

Licenses:

- Series 66; Series 7

Professional Designation:

- CPA (Certified Public Accountant)

Year of Birth: 1995

Ruth Grogan does not have 5 years' experience in the investment advisory / securities industry leading up to the current year.

Other Business Activities

One of the firm's managing members, Jonathan Grogan, also owns and operates a separate limited liability company (LLC) focused on independent acting work in the television and film industry. This activity is unrelated to the securities industry, does not involve any affiliated financial entities, and Jonathan Grogan spends approximately two hours per month. It is conducted outside of business hours and does not interfere with Jonathan's responsibilities as Managing Partner of Juth Investment Advisory LLC. Ruth Grogan is not actively engaged in any other business activities outside of Juth Investment Advisory LLC.

Performance Based Fees

Juth Investment Advisory does not charge performance-based fees. Neither the firm nor any of its supervised persons receives compensation based on the performance of client accounts.

Events Disclosure

Neither Jonathan Grogan nor Ruth Grogan, has ever been the subject of any of the following events:

- An award or found liable in an arbitration claim alleging damages in excess of $2,500, involving any of the following:
    - an investment or an investment-related business or activity.
    - fraud, false statement(s), or omissions.
    - theft, embezzlement, or other wrongful taking of property.
    - bribery, forgery, counterfeiting, or extortion.
    - dishonest, unfair, or unethical practices.

- An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - an investment or an *investment-related* business or activity.
    - fraud, false statement(s), or omissions.
    - theft, embezzlement, or other wrongful taking of property.
    - bribery, forgery, counterfeiting, or extortion.
    - dishonest, unfair, or unethical practices.

Issuer Relationship Disclosure

Neither Managing Members have any relationship or arrangement with any issuer of securities.

Privacy Policy

Juth Investment Advisory LLC is committed to maintaining the privacy and confidentiality of our clients' personal and financial information. This policy outlines how we collect, use, disclose, and safeguard client information in compliance with applicable federal and state laws.

Information Collection
We collect personal information necessary to provide financial planning and investment management services, including but not limited to:

- Personal identification information (e.g., name, address, date of birth, Social Security number)
- Financial information (e.g., income, assets, investment objectives, account balances, transaction history)
- Information from applications, forms, and agreements completed by clients
- Information from third parties with client consent (e.g., custodians, brokerage firms)

Use of Information
Client information is used solely for business purposes, including:

- Developing and implementing financial plans
- Managing and administering client investment portfolios
- Complying with regulatory and legal requirements
- Enhancing the quality of our services
- Facilitate onboarding, financial planning workflows, preparation of client agreements, and electronic signature processing through the Firm's approved service providers.

Information Sharing and Disclosure
Juth Investment Advisory LLC does not sell or share client information with non-affiliated third parties except when required including:

- The designated Custodian and Brokerage (Interactive Brokers LLC) to maintain and service accounts
- Third-party service providers that support the Firm's operations, including Zoho CRM, which the Firm uses to retain client information and assist with financial planning and client onboarding workflows, including mail merge for client agreements, and Zoho Sign, which the Firm uses to send client agreements for electronic signature. These service providers are used only for legitimate business purposes and are given access only to the information reasonably necessary to perform their services for the Firm.
- Optional extra sentence for the "Use of Information" section:
- Legal and regulatory authorities as required by applicable law
- With client consent or at the client's direction

Security Measures
We implement and maintain procedural safeguards to protect client information, including:

- Secure data storage and encryption through password-protected systems
- Restricted access to personal information on a need-to-know basis
- Regular review and update of security protocols

Client Rights
Clients have the right to access and update their personal information and/or opt-out of certain disclosures where applicable.

Policy Updates
Juth Investment Advisory LLC reserves the right to update this policy. Clients will be notified of material changes. By maintaining this policy, we ensure that our clients' trust and confidence remain a priority in all our financial planning and investment management practices.

Acknowledgment: By engaging with Juth Investment Advisory LLC, clients acknowledge their understanding of this policy and consent to the collection, use, and disclosure of their information as described herein.

Contact Information: For questions regarding this Privacy and Confidentiality Policy, please contact us at compliance@juthinvestmentadvisory.com

Juth Investment Advisory LLC

Firm Brochure Supplement
Form ADV Part 2B
Jonathan Grogan
CRD No. 6638092

February 25, 2026

33 Park View Avenue Unit #3608
Jersey City, New Jersey 07302

Email: compliance@juthinvestmentadvisory.com

Phone: 917-838-6157 | 718-873-3501
Website: juthinvestmentadvisory.com

NOTICE: This Brochure Supplement provides information about advisory personnel Jonathan J Grogan of Juth Investment Advisory LLC. This information supplements the Juth Investment Advisory LLC brochure. You should have received a copy of that brochure. Please contact Jonathan Grogan at 917-838-6157 or Ruth Grogan at 718-873-3501 if you did not receive Juth Investment Advisory LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about the IARs delineated within these supplements is available on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Jonathan J Grogan

Managing Partner, Chief Investment Officer (CIO), & Investment Adviser Representative (IAR)

Phone: (917) 838-6157

Email: jonathan.grogan@juthinvestmentadvisory.com

Item 2: Educational Background and Business Experience

CRD No. 6638092

Licenses

- Series 66 – Financial Industry Regulatory Authority [2]
- Series 7 - Financial Industry Regulatory Authority [3]

Business Experience:

- **Juth Investment Advisory LLC** – Managing Partner, Chief Investment Officer (CIO), & Investment Adviser Representative (IAR) (2025 – Present)
- **Bank of New York** – Internal Audit (2022 – 2024)
- **Evergreen Trading** – Client Partnerships (2020 – 2021)
- **Northwestern Mutual –** Financial Advisory (2016 – 2019)

Educational Background:

- Bachelor of Business Administration in Marketing, Baruch College, 2018

Year of Birth: 1995

As of 2026, Jonathan Grogan does not have five (5) years of experience in the investment advisory and/or securities industry.

Item 3: Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of a supervised person providing investment advice.

Specifically, he has never:

- Been convicted of, or pled guilty or nolo contendere to, any felony or investment-related misdemeanor;
- Been the subject of any pending criminal proceeding involving fraud, false statements, theft, embezzlement, bribery, forgery, counterfeiting, or extortion;
- Been found to have violated an investment-related statute or regulation;
- Been enjoined or otherwise restricted from engaging in investment-related activity;
- Been the subject of any administrative proceeding resulting in suspension, bar, or civil penalty over $2,500;
- Been involved in any self-regulatory organization (SRO) proceeding resulting in expulsion, suspension, fine over $2,500, or other significant limitation on activities;
- Had any professional license revoked, suspended, or relinquished due to conduct-related proceedings.

Jonathan Grogan was discharged from BNY Mellon after he and Ruth Grogan disclosed their engagement to be married. This matter was not investment or securities-related in any nature. It did not involve client harm, misuse of funds, or violations of securities laws or regulations. The firm determined its relationship-disclosure policy requirement had not been satisfied. Both individuals worked within the Audit function with separate reporting lines and on different projects, and neither had managerial or supervisory authority over the other. Neither individual shared client sensitive information, authorized transactions, or exercised control over client assets.

Item 4: Other Business Activities

Registered investment advisors are required to disclose all material facts regarding other business activities in which the supervised person is engaged. Jonathan Grogan is the sole member of Jonathan Grogan Acting Services LLC, an entity formed for acting work in the television and film industry. This activity is unrelated to the securities industry and does not involve any affiliated financial entities. It is conducted outside of business hours and does not interfere with Jonathan's responsibilities as Managing Partner of Juth Investment Advisory LLC.

Item 5: Additional Compensation

Registered investment advisors are required to disclose all material facts regarding additional compensation for providing advisory services received by the supervised person from someone who is not a client. No information is applicable to this item for Jonathan Grogan.

Item 6: Supervision

Jonathan Grogan's advisory activities are overseen by Ruth Grogan, Chief Compliance Officer (CCO) of Juth Investment Advisory LLC. Ruth reviews Jonathan's portfolio decisions, trading activity, and client communications at least weekly through Interactive Brokers compliance dashboards and periodic file checks to verify adherence to the firm's Compliance Policies & Procedures Manual and Code of Ethics[1]. Clients may contact Ruth Grogan at 718-873-3501 with any questions about Jonathan's conduct.

Item 7: Requirements for State-Registered Advisers

Jonathan Grogan has not been the subject of:

- An award or otherwise being found liable in an arbitration claim alleging damages in excess of $2,500, involving any of the following:
  (a) an investment or an investment-related business or activity;
  (b) fraud, false statement(s), or omissions;
  (c) theft, embezzlement, or other wrongful taking of property;
  (d) bribery, forgery, counterfeiting, or extortion; or
  (e) dishonest, unfair, or unethical practices.
- An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  (a) an investment or an investment-related business or activity;
  (b) fraud, false statement(s), or omissions;
  (c) theft, embezzlement, or other wrongful taking of property;
  (d) bribery, forgery, counterfeiting, or extortion; or
  (e) dishonest, unfair, or unethical practices.
- A bankruptcy petition at any time during the past ten years.

Other Information

[1] A copy of both the Compliance Policies & Procedures Manual and Code of Ethics are available at the request of prospective and current clients.

[2] The Uniform Combined State Law Examination ("Series 66") is administered by the Financial Industry Regulatory Authority (FINRA) and designed to qualify individuals as both securities agents and investment adviser representatives. To obtain the Series 66 license, candidates must pass the exam and also hold the Series 7 license. The Series 66 exam covers topics related to state securities regulations, investment strategies, ethical practices, and fiduciary responsibilities. The license is

required by most U.S. states for individuals who provide investment advice or engage in securities transactions. More information about the Series 66 license is available at https://www.finra.org.

[3] The General Securities Representative Qualification Examination ("Series 7") is administered by the Financial Industry Regulatory Authority (FINRA). The Series 7 exam qualifies individuals to sell a broad range of securities, including stocks, bonds, options, and mutual funds. To obtain the Series 7 license, candidates must pass the exam and be associated with a FINRA-member firm. The exam assesses knowledge of investment products, regulations, trading procedures, and ethical responsibilities. Individuals must also pass the Securities Industry Essentials (SIE) exam as a prerequisite. More information about the Series 7 license is available at https://www.finra.org.

Juth Investment Advisory LLC

Firm Brochure Supplement
Form ADV Part 2B
Ruth Grogan
CRD No. 7615326

February 25, 2026

33 Park View Avenue Unit #3608
Jersey City, New Jersey 07302

Email: compliance@juthinvestmentadvisory.com

Phone: 917-838-6157 | 718-873-3501
Website: juthinvestmentadvisory.com

NOTICE: This Brochure Supplement provides information about advisory personnel Ruth Grogan[5] of Juth Investment Advisory LLC. This information supplements the Juth Investment Advisory LLC brochure. You should have received a copy of that brochure. Please contact Jonathan Grogan at 917-838-6157 or Ruth Grogan at 718-873-3501 if you did not receive Juth Investment Advisory LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about the IARs delineated within these supplements is available on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Ruth Grogan[5]

Managing Partner, Chief Compliance Officer (CCO), & Investment Adviser Representative (IAR)
Phone: (718) 873-3501
Email: ruth.grogan@juthinvestmentadvisory.com

Item 2: Educational Background and Business Experience

CRD No. 7615326

Licenses

- Certified Public Accountant (CPA) [4]
- Series 66 – Financial Industry Regulatory Authority [2]
- Series 7 - Financial Industry Regulatory Authority [3]

Business Experience:

- **Juth Investment Advisory LLC** – Managing Partner, Chief Compliance Officer (CCO), & Investment Adviser Representative (IAR) (2025 – Present)
- **Bank of New York** – Internal Audit (2021 – 2024)
- **Metropolitan Transportation Authority**– Internal Audit (2018 – 2021)

Educational Background:

- Master of Science in Accounting, Baruch College, 2018
- Bachelor of Business Administration in Accounting, Baruch College, 2017

Year of Birth: 1995

As of 2026, Ruth Grogan does not have five (5) years of experience in the investment advisory and/or securities industry.

Item 3: Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of a supervised person providing investment advice.

Specifically, she has never:

- Been convicted of, or pled guilty or nolo contendere to, any felony or investment-related misdemeanor;
- Been the subject of any pending criminal proceeding involving fraud, false statements, theft, embezzlement, bribery, forgery, counterfeiting, or extortion;
- Been found to have violated an investment-related statute or regulation;
- Been enjoined or otherwise restricted from engaging in investment-related activity;
- Been the subject of any administrative proceeding resulting in suspension, bar, or civil penalty over $2,500;
- Been involved in any self-regulatory organization (SRO) proceeding resulting in expulsion, suspension, fine over $2,500, or other significant limitation on activities;
- Had any professional license revoked, suspended, or relinquished due to conduct-related proceedings.

Ruth Grogan was discharged from BNY Mellon after she and Jonathan Grogan disclosed their engagement to be married. This matter was not investment or securities-related in any nature. It did not involve client harm, misuse of funds, or violations of securities laws or regulations. The firm determined its relationship-disclosure policy requirement had not been satisfied. Both individuals worked within the Audit function with separate reporting lines and on different projects, and neither had managerial or supervisory authority over the other. Neither individual shared client sensitive information, authorized transactions, or exercised control over client assets.

Item 4: Other Business Activities

Registered investment advisors are required to disclose all material facts regarding other business activities in which the supervised person is engaged. No information is applicable to this item for Ruth Grogan.

Item 5: Additional Compensation

Registered investment advisors are required to disclose all material facts regarding additional compensation for providing advisory services received by the supervised person from someone who is not a client. No information is applicable to this item for Ruth Grogan.

Item 6: Supervision

Ruth Grogan's advisory activities are overseen by Jonathan Grogan, Chief Investment Officer (CIO) of Juth Investment Advisory LLC. Jonathan reviews Ruth's portfolio decisions, trading activity, and client communications at least weekly through Interactive Brokers compliance dashboards and periodic file checks to verify adherence to the firm's Compliance Policies & Procedures Manual and Code of Ethics[1]. Clients may contact Jonathan Grogan at 917-838-6157 with any questions about Ruth's conduct.

Item 7: Requirements for State-Registered Advisers

Ruth Grogan has not been the subject of:

- An award or otherwise being found liable in an arbitration claim alleging damages in excess of $2,500, involving any of the following:
  (a) an investment or an investment-related business or activity;
  (b) fraud, false statement(s), or omissions;
  (c) theft, embezzlement, or other wrongful taking of property;
  (d) bribery, forgery, counterfeiting, or extortion; or
  (e) dishonest, unfair, or unethical practices.
- An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
  (a) an investment or an investment-related business or activity;
  (b) fraud, false statement(s), or omissions;
  (c) theft, embezzlement, or other wrongful taking of property;
  (d) bribery, forgery, counterfeiting, or extortion; or
  (e) dishonest, unfair, or unethical practices.
- A bankruptcy petition at any time during the past ten years.

Other Information

[1] A copy of both the Compliance Policies & Procedures Manual and Code of Ethics are available at the request of prospective and current clients.

[2] The Uniform Combined State Law Examination ("Series 66") is administered by the Financial Industry Regulatory Authority (FINRA) and designed to qualify individuals as both securities agents and investment adviser representatives. To obtain the Series 66 license, candidates must pass the exam and also hold the Series 7 license. The Series 66 exam covers topics related to state securities regulations, investment strategies, ethical practices, and fiduciary responsibilities. The license is required by most U.S. states for individuals who provide investment advice or engage in securities transactions. More information about the Series 66 license is available at https://www.finra.org.

[3] The General Securities Representative Qualification Examination ("Series 7") is administered by the Financial Industry Regulatory Authority (FINRA). The Series 7 exam qualifies individuals to sell a broad range of securities, including stocks, bonds, options, and mutual funds. To obtain the Series 7 license, candidates must pass the exam and be associated with a FINRA-member firm. The exam assesses knowledge of investment products, regulations, trading procedures, and ethical responsibilities. Individuals must also pass the Securities Industry Essentials (SIE) exam as a prerequisite. More information about the Series 7 license is available at https://www.finra.org.

[4] The Certified Public Accountant ("CPA") designation is issued by state boards of accountancy in the United States. CPA candidates must meet the following requirements: (1) obtain a bachelor's degree with a specified number of accounting and business-related credits, (2) pass the Uniform CPA Examination, and (3) fulfill relevant work experience requirements, which vary by state. To maintain the CPA designation, individuals must comply with continuing professional education (CPE) requirements as determined by their respective state boards. More information about the CPA designation is available at https://www.aicpa.org.

[5] Previously registered under the name Ruth Yates (CRD #7615326). A legal name change has occurred, and supporting documentation is available upon request.